

ACCT 1201: Principles of Accounting

This is an introductory course that will expose the student to Generally Accepted Accounting Principles. Students will gain the ability to analyse transactions, apply approaches to the general ledger, and report the results through the preparation of financial statements to be used by internal and external decision makers. The fundamentals of the accounting cycle, accounts receivable, fixed assets, longterm liabilities, payroll and petty cash will be examined.

Credits: 3

Class Hours: 3

Prerequisites:

MATH 1001

First-Year Standing

Department: Business